New to School Banking? Get your child started.

To join this savings adventure with School Banking, your child will need a Youthsaver account. If your child doesn't have an existing Youthsaver account, there are three simple ways to open one.



Apply online at commbank.com.au/schoolbanking

Click on the link to open a Youthsaver account.



Log on to your CommBank app (if you bank with CommBank)

Head to the menu in the top left corner, select 'Products and offers', then 'Bank accounts' and 'Student and youth accounts', scroll down to Kids and tap 'Open account'.



Visit any CommBank branch

What you'll need

You'll need personal identification for you and your child. You can use a birth certificate, passport, driver licence or citizenship certificate.* If applying in branch, please bring along your child's birth certificate and/or any applicable Court Order to help us identify you as the parent or legal guardian.

Your child will receive a Dollarmites deposit wallet to use to make their School Banking deposits when you open a Youthsaver account in branch, or in the mail if opened online.

Things you should know: The Bank will accept one of the following documents as acceptable identification on its own. Please note citizenship certificate can only be used as identification in branch. Birth certificate or the birth extract issued by an Australian state or territory. Birth certificate issued by a foreign government, the United Nations (UN) or an agency of the UN. Citizenship certificate issued by the Commonwealth. Citizenship certificate issued by a foreign government. Note: if written in a language not understood by the person carrying out the verification, the document must be accompanied by an English translation from either a translator at the level of Professional Translator above) currently accredited by the National Accreditation Authority for Translators and Interpreters Ltd (NAATI) or another accredited translator who currently holds an equivalent accreditation. NAATI is the Australian government owned National Accreditation Authority for Translators and Interpreters. Where a parent/legal guardian is a signatory to the child's account, they are required to be identified to the acceptable identification standard.

As this advice has been prepared without considering your objectives, financial situation or needs, you should, before acting on this advice, consider its appropriateness to your circumstances. Full terms and conditions for the Youthsaver account are available at commbank.com.au and should be considered in any decision about the product. If you have a complaint in respect of this product, the Commonwealth Bank's dispute resolution process can be accessed on 13 2221. Commonwealth Bank of Australia, ABN 48 123 123 124.

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